

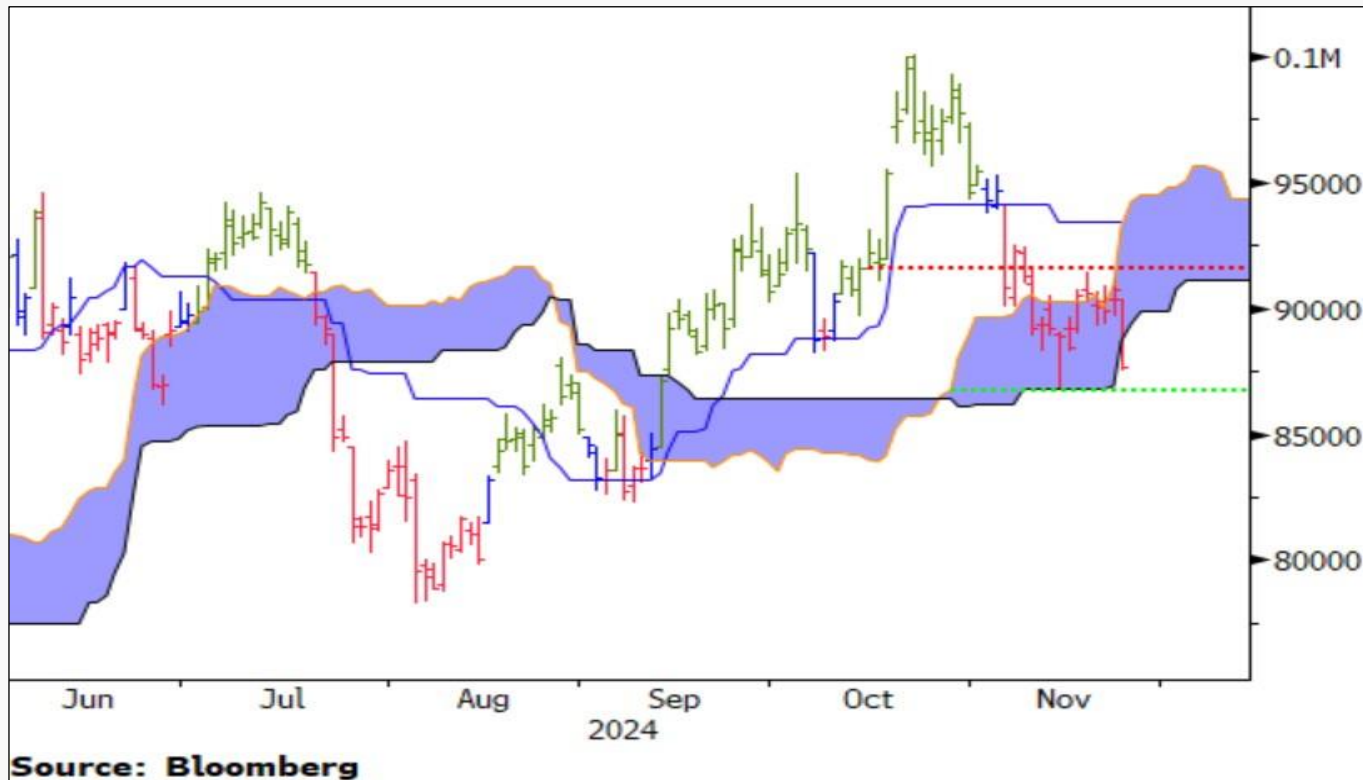
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX GOLD	75311(-2.97%)	75168-77000	\$2548.29-\$2759.69



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Cease fire talk between Israel and Hezbollah
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	76,500 (Up), 74,000 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	76485 77658 78317
Standard Pivot-Based Supports	74653 73994 72821
Pivot	75826
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.3
Trend score	-2 (Mild Bearish)

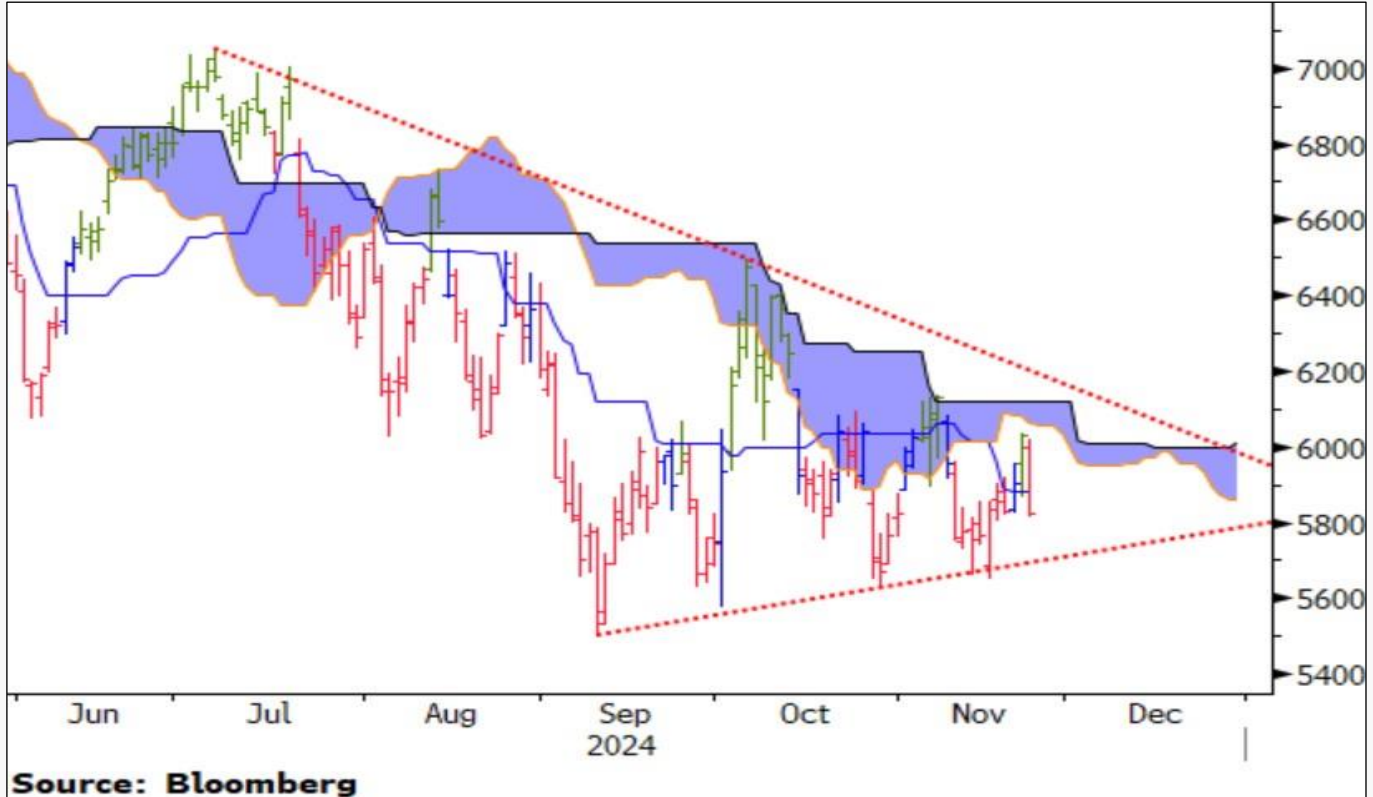
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX SILVER	87699(-3.38%)	87542-90333	\$29.19-\$32.02



Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Geopolitical risk eased
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	90,000 (Up), 86,500 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	89507 91316 92298
Standard Pivot-Based Supports	86716 85734 83925
Pivot	88525
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	-0.01
Trend score	-2 (Mild Bearish)

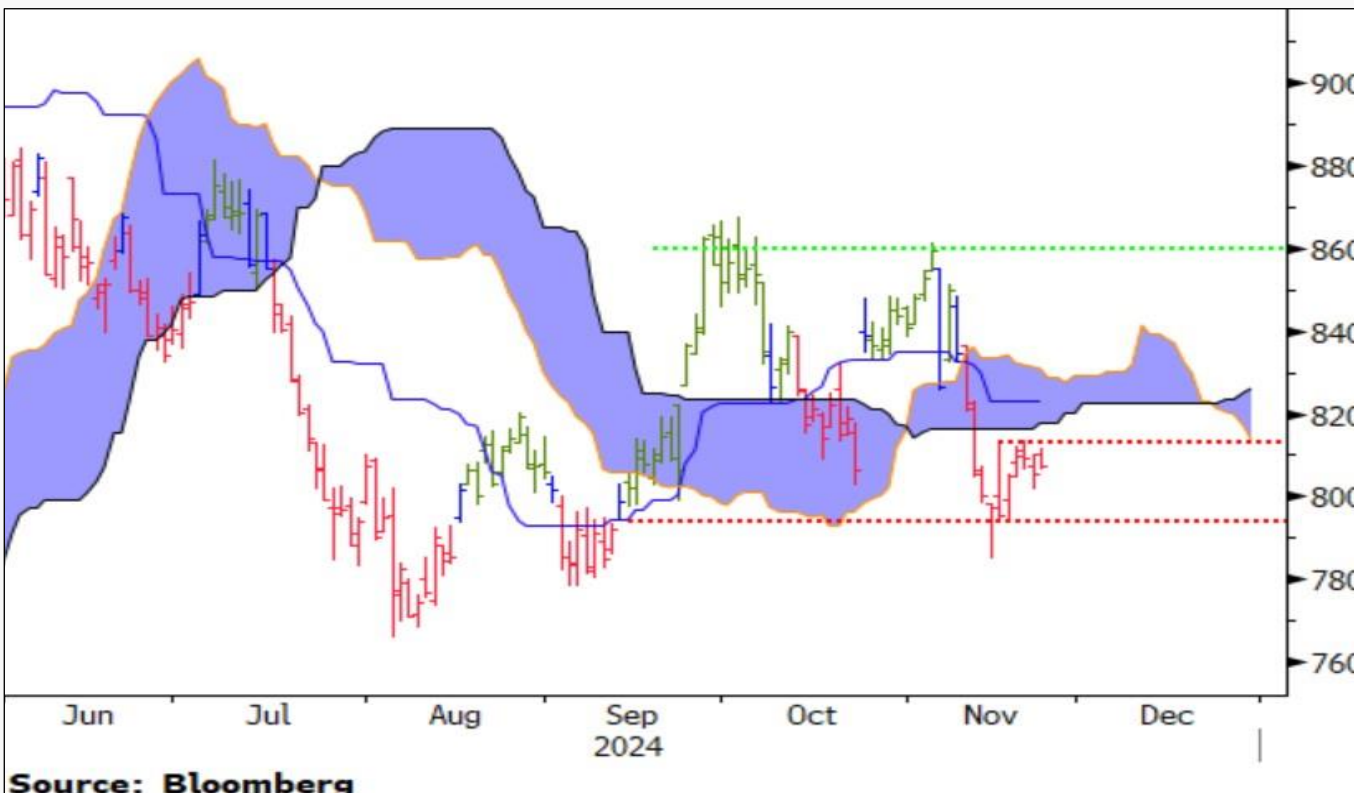
Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX CRUDE OIL	5826(-3.35%)	5811-6018	\$66.98-\$72.46



Implied range is for the Nymex front-month futures

METRICS	INSIGHTS
What Drove Prices	War premium declined due to Cease fire in Middle East
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	5,960 (Up), 5,700 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Put premium increased more than Call
Standard Pivot-Based Resistances	5959 6092 6166
Standard Pivot-Based Supports	5752 5678 5545
Pivot	5885
MA Proximity (20/50/100/200)	20 DMA (-0.9)
Daily Momentum (Stochastics)	Bullish (MCX and Comex)
Average return on the day (Comex, %)	0.01
Trend score	0 (Neutral)

Commodity	CMP	Prior Day's Range	Today's Implied Range*
MCX COPPER	807.3(0.24%)	806.2-811.5	\$409.58-\$415.88



Source: Bloomberg

Implied range is for the Comex front-month futures

METRICS	INSIGHTS
What Drove Prices	Low inventories and pullback in greenback
Short-Term Price Regime	Bearish
Technical Pattern	None
Critical level for Pattern Continuation	820 (Up), 800 (Down)
Daily Streak (minimum 4 sessions)	None
Notable Candlestick/Bar Pattern	None
OTM Options Skew (Comex)	Call premium increased more than Put premium
Standard Pivot-Based Resistances	810 814 816
Standard Pivot-Based Supports	805 803 800
Pivot	808
MA Proximity (20/50/100/200)	None
Daily Momentum (Stochastics)	Bullish (MCX) and Bearish (Comex)
Average return on the day (Comex, %)	-0.46
Trend score	-1 (Mild Bearish)

Economic Calendar

	Date	Time	A	M	R	↑	Event	Period	Surv(M)	Actual	Prior	Revised
21)	11/26	20:30	🔔	🔔	📊	📈	Conf. Board Consumer Confidence	Nov	111.4	--	108.7	--
22)	11/26	20:30	🔔	🔔	📊	📈	New Home Sales	Oct	725k	--	738k	--
23)	11/26	20:30	🔔	🔔	📊	📈	Richmond Fed Manufact. Index	Nov	-11	--	-14	--

Camarilla Pivots MCX

Ticker	Last PX	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
GOLD	75311	76319	75815	75647	75479	75826	75143	74975	74807	74303
SILVER	87699	89234	88467	88211	87955	88525	87443	87187	86931	86164
CRUDE OIL	5826	5940	5883	5864	5845	5885	5807	5788	5769	5712
COPPER	807.30	810.2	808.8	808.3	807.8	808.3	806.8	806.3	805.8	804.4
Natural Gas	292.50	299.3	295.9	294.8	293.6	294.0	291.4	290.2	289.1	285.7
Lead	179.65	180.5	180.1	179.9	179.8	179.9	179.5	179.4	179.2	178.8
Zinc	280.50	282.4	281.5	281.1	280.8	280.1	280.2	279.9	279.5	278.6
Aluminium	244.70	246.5	245.6	245.3	245.0	245.1	244.4	244.1	243.8	242.9

Camarilla Pivots (US\$)

Ticker	Close	R4	R3	R2	R1	Pivot	S1	S2	S3	S4
Gold Spot	2625.3	2683.4	2654.3	2644.6	2634.9	2654.0	75143.1	2605.9	2596.2	2567.1
Silver spot	30.3	31.1	30.7	30.6	30.4	30.6	30.2	30.0	29.9	29.5
WTI Futures	69.1	70.6	69.8	69.6	69.3	69.8	68.8	68.6	68.3	67.6
Copper Futures	412.5	414.2	413.3	413.0	412.7	412.8	412.2	411.9	411.6	410.7
Natural Gas Futures	3.33	3.43	3.38	3.36	3.34	3.35	3.31	3.29	3.27	3.22

All futures prices in the above table are with a 15-min delay

Market Movers

Equity Indexes	Forex	Sovereign Bonds	Commodities	Sovereign CDS
Venezuela SM +2.90% 109426.547 +3087.0	Israel Shekel +1.64% 3.6450 c -0.0606	Lebanon 5Y +3152.5bp 129.734	Coffee ICE +2.51% 5110 c +125	Tunisia CDS +115.86bp 1094.45 c
Cyprus CSE +2.81% 206.21 c +5.63	Mexico Peso -1.27% ↑ 20.5607 +0.2571	Lebanon 2Y -272.6 bp 194.749	Wheat EOP -2.49% 225.25 c -5.75	Romania CDS +12.74 bp 172.49 c
Sri Lanka ALL -1.44% 12866.65 c -187.62	Chile Peso +0.95% 976.69 c -9.32	New Zealand 30Y -6.3 bp 4.982	U.K. Nat Gas +2.15% 119.510 c +2.520	Israel CDS -2.39 bp 117.07 c
Japan Nikkei -1.34% 38260.38 d -519.76	Canada Dollar -0.90% ↓ 1.4113 +0.0127	New Zealand 10Y -6.2 bp 4.407	Nat Gas NYM -1.99% 3.302 d -0.067	Croatia CDS -1.94 bp 83.76 c
India SENSEX +1.25% 80109.85 c +992.74	Colombia Peso NDF +0.83% 4401.52 -36.63	New Zealand 5Y -6.0 bp ↑ 3.906	Zinc LME +1.80% 3020.00 c +53.50	Bulgaria CDS -1.70 bp 95.63 c
New Zealand NZX50 -1.20% ↑ 13037.809 -158.27	Ghana Cedi NDF +0.80% 15.8075 -0.1275	Australia 10Y -5.7 bp ↑ 4.424	TTF Nat Gas EDX +1.52% 47.733 c +0.715	Costa Rica CDS +1.18 bp 162.05 c

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